

ND HEALTH CARE TRUST FUND

State Investment Board Balance Sheet As of 4/30/2008

	As of <u>4-30-08</u>	As of <u>6-30-07</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
INVESTED CASH (NOTE 1)	<u>2,277,136</u>	<u>2,209,944</u>
TOTAL INVESTMENTS	2,277,136	2,209,944
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	0
MISCELLANEOUS RECEIVABLE	<u>3</u>	<u>10</u>
TOTAL RECEIVABLES	3	10
OTHER ASSETS		
OPERATING CASH	<u>497</u>	<u>304</u>
TOTAL ASSETS	<u>\$ 2,277,636</u>	<u>\$ 2,210,258</u>
LIABILITIES:		
ACCOUNTS PAYABLE	0	45
ACCRUED EXPENSES	131	164
INVESTMENT EXPENSE PAYABLE	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	131	209
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	2,210,049	19,530,767
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	17,826,397
NET INCREASE (DECREASE)	<u>67,456</u>	<u>505,679</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>2,277,505</u>	<u>2,210,049</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 2,277,636</u>	<u>\$ 2,210,258</u>

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State Investment Board Profit and Loss Statement For the Month Ended 4/30/2008

	Month Ended <u>4-30-08</u>	<u>Year-to-Date</u>
ADDITIONS:		
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 3,519	\$ 68,193
SECURITIES LENDING INCOME	<u>0</u>	<u>0</u>
	3,519	68,193
 GAIN ON SALE OF INVESTMENTS	 0	 0
LOSS ON SALE OF INVESTMENTS	<u>0</u>	<u>0</u>
 NET GAINS (LOSSES) INVESTMENTS	 0	 0
 INVESTMENT EXPENSES	 0	 0
SECURITIES LENDING EXPENSES	0	0
 NET INVESTMENT INCOME	 3,519	 68,193
 NET APPREC (DEPREC) MARKET VALUE	 0	 0
MISCELLANEOUS INCOME/(EXPENSE)	<u>1</u>	<u>8</u>
 TOTAL INVESTMENT INCOME	 <u>3,520</u>	 <u>68,201</u>
 DEDUCTIONS:		
ADMINISTRATIVE EXPENSES	17	745
 NET INCREASE (DECREASE)	 <u>\$ 3,503</u>	 <u>\$ 67,456</u>

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Notes To Financial Statements
April 30, 2008

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 3 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.